Message Text

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44

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 IO-14 COME-00 TRSE-00 AGR-20

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /074 W $\,$

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 7200

UNCLAS BUENOS AIRES 5004

PASS USDA/FAS SUGAR & TROPICAL PRODUCTS

E.O. 11652: N/A TAGS: ETRD, EAGR SUBJ: SUGAR

REF: STATE 143022

1. MANAGER OF ARGENTINE SUGAR CENTER ADVISED THAT ALTHOUGH MOST SUGAR MILLS BEGAN GRINDING SUGARCANE BETWEEN JUNE 15-30 PRODUCTION OF RAW SUGAR THROUGH JUNE 30 TOTALED ONLY 44,000 M.T. OR ABOUT 100,000 TONS BELOW SAME DATE IN 1973. DELIVERIES HAVE BEEN SLOW SINCE PRODUCERS ARE REQUESTING HIGHER PRICES THAN THE 180 NEW PESOS PER M.T. SET BY THE GOA. ONE GROUP REQUESTING 191 PESOS ANOTHER 234. UNABLE TO PROVIDE ESTIMATES OF MONTHLY SHIPMENTS SINCE DEPENDS ENTIRELY ON U.S. BUYERS, HOWEVER, SINCE U.S. PRICE AROUND 16 PERCENT HIGHER THAN WORLD MARKET (26 CENTS PER POUND VS 22.5 WORLD MARKET FOB CARIBBEAN) AND MILLS RECEIVE IMMEDIATE PAYMENT FOR EXPORTS OF RAW SUGAR REFINED SUGAR EXPORTS FINANCED THROUGH BANK OF THE NATION) MILLS ARE EXPECTED TO PLACE PRIORITY ON SHIPMENT OF RAW SUGAR TO U.S. WHILE THERE HAVE BEEN NUMEROUS CONTRACTS NO SHIPMENT OF SUGAR HAS BEEN MADE TO THE U.S. SO FAR THIS YEAR. BEST ESTIMATE IS THAT AROUND TWO-THIRDS OF U.S. SUGAR QUOTA (PRESENT QUOTA 97,006 SHORT TONS RAW BASIS) WILL BE SHIPPED DURING JULY-SEPTEMBER QUARTER AND REMAINDER UNCLASSIFIED

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DURING FORUTH QUARTER.

- 2. OFFICIAL STATED THAT ARGENTINA WOULD FULFILL ENTIRE U.S. QUOTA.
- 3. BASED ON ESTIMATE PRODUCTION OF 1.5 MILLION TONS, APPROXIMATELY 150,000 M.T. OF NEW CROP SUGAR UNCOMMITTED AT THIS TIME AND MIGHT BE AVAILABLE FOR SHIPMENT TO THE U.S. HILL

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Message Attributes

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Current Classification: UNCLASSIFIED Concepts: SUGAR, PRODUCTION DATA

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

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Secure: OPEN Status: NATIVE Subject: SUGAR TAGS: ETRD, EAGR, AR

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005